

Annuities

Income Payment Options and Definitions
Single Life Income with No Payments to Beneficiaries
You receive this income for your lifetime, which means, you can never outlive this income. After you die there are no payments made to beneficiaries.
Single Life Income with Up to 5 Years Paid to Beneficiaries
You receive this income for your lifetime, which means, you can never outlive this income, even after the specified period has ended. If you should die during the first 5 years your beneficiaries will continue to receive this income until the end of the 5th policy year
Single Life Income with Up to 10 Years Paid to Beneficiaries
You receive this income for your lifetime, which means, you can never outlive this income, even after the specified period has ended. If you should die during the first 10 years your beneficiaries will continue to receive this income until the end of the 10th policy year.
Single Life Income with Up to 15 Years Paid to Beneficiaries
You receive this income for your lifetime, which means, you can never outlive this income, even after the specified period has ended. If you should die during the first 15 years your beneficiaries will continue to receive this income until the end of the 15th policy year.
Single Life Income with Up to 20 Years Paid to Beneficiaries
You receive this income for your lifetime, which means, you can never outlive this income, even after the specified period has ended. If you should die during the first 20 years your beneficiaries will continue to receive this income until the end of the 20th policy year.
Single Life Income with Installment Refund Paid to Beneficiaries
You receive this income for your lifetime, which means, you can never outlive this income. If you should die before receiving an amount equal to the premium, your beneficiaries will continue to receive this income in installments until the total amount paid to you and your beneficiaries equals the premium. Payments stop only upon your death after the total premium has been paid back to you and your beneficiaries.